Manufactured Home Improvement and Replacement Program

Summary: A comprehensive approach towards investing in and supporting manufactured home communities and owners with a combination of American Rescue Plan Act – State Recovery Funds and an increase in the Vermont Affordable Housing Tax Credit. Total cost: \$5,000,000 in ARPA-SRF and \$250,000 in additional State Tax Credits.

Manufactured Home Community Small Scale Capital Grants\$3,000,000 in ARPA

Up to \$20,000 grant per lot for owners of Manufactured Housing Communities to complete small-scale capital needs to help infill vacant lots with homes. Includes projects such as disposal of abandoned homes, lot grading/preparation, site electrical box issues/upgrades, E911 safety issues, legal fees, transporting homes out of flood zones, individual septic system, and marketing to help make it easier for home-seekers to find vacant lots around the state.

Manufactured Home Repair Grant Program......\$1,000,000 in ARPA

Minor rehab or accessibility projects coordinated as possible with existing programs for between 250 and 400 existing homes where the home is otherwise in good condition or in situations where the owner is unable to replace the home and the repair will keep them housed.

Manufactured Home Down Payment Program\$250,000 increase in state tax credit

Modest increase in the Vermont State Housing Homeownership Tax Credit program to help homebuyers replace dilapidated manufactured homes and fill vacant lots with Energy Star rated or Zero Energy Modular homes (ZEMs). The original Administration's FY23 request was a \$1,000,0000 a year increase was scaled back to ensure the tax credits retain value, reduce the future forgone state tax revenue, and ensure that the Champlain Housing Trust program's capacity is adequate to build upon its success and deliver results.

Up to \$15,000 grant for a homeowner (67 households) to pay for foundations/ HUD approved slabs, site preparation, skirting, tie-downs, and utility connections on vacant lots within manufactured home communities. This program could prioritize getting people out of the older, inefficient manufactured homes from the 1970s and be paired with the Manufactured Home Down Payment Program.